

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 01-01-2007 and ending 12-31-2007

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: INTERNATIONAL UNION OF OPERATING. Number and street: 6200 JOLIET ROAD. City or town: COUNTRYSIDE, IL 60525

D Employer identification number: 36-1581416. E Telephone number: (708) 482-8800. F Accounting method: Cash

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling?

G Web site: N/A

J Organization type (check only one): 501(c) (5)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 49,853,971

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions (1), Program service revenue (2), Membership dues (3), Interest on savings (4), Dividends (5), Gross rents (6a-6c), Other investment income (7), Gross amount from sales of assets (8a-8d), Special events (9a-9c), Gross sales of inventory (10a-10c), Other revenue (11), Total revenue (12), Program services (13), Management and general (14), Fundraising (15), Payments to affiliates (16), Total expenses (17), Excess or (deficit) for the year (18), Net assets at beginning (19), Other changes (20), Net assets at end (21).

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (attach schedule) (cash \$ 76,683 noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	76,683		
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24	626,290		
25a Compensation of current officers, directors, key employees etc. Listed in Part V-A (attach schedule)	25a	1,114,601		
b Compensation of former officers, directors, key employees etc. listed in Part V-B (attach schedule)	25b			
c Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26 Salaries and wages of employees not included on lines 25a, b and c	26	14,046,625		
27 Pension plan contributions not included on lines 25a, b and c	27	3,352,070		
28 Employee benefits not included on lines 25a - 27	28	1,722,497		
29 Payroll taxes	29	1,115,274		
30 Professional fundraising fees	30			
31 Accounting fees	31	455,532		
32 Legal fees	32	1,714,919		
33 Supplies	33	188,229		
34 Telephone	34	111,880		
35 Postage and shipping	35	275,452		
36 Occupancy	36	1,352,042		
37 Equipment rental and maintenance	37	430,498		
38 Printing and publications	38	471,219		
39 Travel	39	127,247		
40 Conferences, conventions, and meetings	40	76,435		
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42	1,667,349		
43 Other expenses not covered above (itemize)				
a See Additional Data Table	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	34,496,009	0	0

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ► <u>TRADE UNION</u></p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a TO ORGANIZE WORKERS ELIGIBLE FOR MEMBERSHIP IN THE UNION, TO NEGOTIATE COLLECTIVE BARGAINING AGREEMENTS, TO SETTLE GRIEVANCES OF MEMBERS AND TO SAFEGUARD THE ECONOMIC WELFARE OF ITS MEMBERS</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>b</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►</p>	

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	302,304	45	-642,397
	46 Savings and temporary cash investments	6,195,680	46	6,595,020
	47a Accounts receivable	47a		
	b Less allowance for doubtful accounts	47b		47c
	48a Pledges receivable	48a		
	b Less allowance for doubtful accounts	48b		48c
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use	110,986	52	168,611
	53 Prepaid expenses and deferred charges		53	
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	15,926,681	54a	11,974,995
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		54b	
	55a Investments—land, buildings, and equipment basis	55a		
	b Less accumulated depreciation (attach schedule)	55b		55c
	56 Investments—other (attach schedule)	5,598,254	56	5,563,324
	57a Land, buildings, and equipment basis	7,192,214		
	b Less accumulated depreciation (attach schedule)	5,055,466	2,105,753	57c
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)	60,244,339	58	70,861,556	
59 Total assets (must equal line 74) Add lines 45 through 58	90,483,997	59	96,657,857	
Liabilities	60 Accounts payable and accrued expenses	155,275	60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <input type="checkbox"/> _____)	580,507	65	632,292
66 Total liabilities Add lines 60 through 65	735,782	66	632,292	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	89,748,215	67	96,025,565
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	89,748,215	73	96,025,565
	74 Total liabilities and net assets / fund balances Add lines 66 and 73	90,483,997	74	96,657,857

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	44,845,660
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	-880,736
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) <input type="checkbox"/> _____	b4	1,628,720
	Add lines b1 through b4	b	747,984
c	Subtract line b from line a	c	44,097,676
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	747,984
e	Total revenue (Part I, line 12) Add lines c and d	e	44,097,676

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	37,260,819
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	37,260,819
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d	e	37,260,819

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>	Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings <u>31</u>		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	75b	No
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions	75c	No
d Does the organization have a written conflict of interest policy?	75d	Yes

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

Part VI Other Information <i>(See the instructions.)</i>	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76	No
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	No
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	No
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	No
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	Yes
b If "Yes," enter the name of the organization LOCAL 150 IUOE BUILDING CORPORATION _____ and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a Enter direct or indirect political expenditures (See line 81 instructions) 81a _____		
b Did the organization file Form 1120-POL for this year?	81b	No

Part VI Other Information (continued)

Form with multiple sections (82a-91b) containing questions and answers regarding organizational activities, dues, and financial accounts. Includes sub-sections like 82a, 83a, 84a, 85a-f, 86a-b, 87a-b, 88a-b, 89a-f, 90a-b, and 91a-b.

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c Yes No

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities Complete only if the organization is a controlling organization as defined in section 512(b)(13)

				Yes	No
106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

				Yes	No
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

		Yes	No
108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?			No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	***** Signature of officer	2008-09-24 Date
	WILLIAM DUGAN President Type or print name and title	

Paid Preparer's Use Only	Preparer's signature	Michael Blanski	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4	Graff Ballauer & Blanski PC Two Northfield Plaza Suite 200 Northfield, IL 600931294			EIN
					Phone no (847) 881-2540

Additional Data**Software ID:** 07000211**Software Version:** 2007v2.4**EIN:** 36-1581416**Name:** INTERNATIONAL UNION OF OPERATING**Form 990, Part II, Line 43 - Other expenses not covered above (itemize):**

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a TEMPORARY SERVICES	43a	2,614			
b STRIKE EXPENSES	43b	111,790			
c SPECIAL ACTIVITIES & RESEARCH	43c	623,920			
d PAC CONTRIBUTIONS	43d	319,809			
e OTHER PROFESSIONAL SERVICES	43e	556,748			
f ORGANIZING EXPENSE	43f	31,247			
g OFFICE EQUIP LEASE-MERRILLVILL	43g	319			
h OFFICE EQUIP LEASE-COUNTRYSIDE	43h	4,509			
i MISCELLANEOUS	43i	36,239			
j MEMBER RECOGNITION DAY	43j	184,405			
k GENERAL INSURANCE EXPENSES	43k	393,049			
l GENERAL ELECTION	43l	408,139			
m FLOWERS	43m	14,204			
n FEDERAL PAC EXPENSE	43n	161,581			
o DUES REFUNDED	43o	1,884,238			
p COMPUTER COSTS	43p	22,690			
q BUTTONS & SERVICE DUES BOOKS	43q	13,615			
r AUTO EXPENSE	43r	760,102			
s ADVISORY BOARD FEES	43s	16,212			
t ADVERTISING	43t	25,737			

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
WILLIS WISELY 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	EXECUTIVE BOARD 1 00	4,000		
SCOTT SHAHBAZ 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Trustee 1 00	500		
DANIEL SCHRADER 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	EXECUTIVE BOARD 1 00	4,450		
BRADLEY MILLIKEN 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	EXECUTIVE BOARD 1 00	2,620		
PAUL MCGRAFF 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	AUDITOR 1 00	500		
DONALD GIERTZ 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	EXECUTIVE BOARD 0 00	1,240		
JOSEPH GALLIK 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	AUDITOR 1 00	500		
DAVID FAGAN 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Financial Sec 60 00	217,178	38,579	
ROBERT COOK 6200 JOLIET RD COUNTRYSIDE,IL 60525	AUDITOR 1 00	500		
WALTER REWERTS 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Trustee 1 00	1,674		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JAMES PATRICK FEENEY 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Guard 1 00	5,110		
RAYMOND PERLICK 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Trustee 1 00	1,674		
JASON NESS 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Auditor 1 00	1,174		
JERRY JORSCH 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Auditor 1 00	1,174		
DEAN ANDERSON 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Auditor 1 00	587		
MARTIN RUANE 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	7,548		
MICHAEL D QUALE 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Trustee 1 00	1,174		
LANCE YADOCK 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	7,450		
MARSHALL DOUGLAS II 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Treasurer 60 00	151,019	38,579	
RONALD RANIERI 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	0		

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
DONALD MATTESON 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	6,760		
GREG ALLEN 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	6,210		
TIM LOFTUS 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	6,070		
RAYMOND STEVENS 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	3,450		
ROGER HOFFMAN 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	3,450		
ROGER ALLEN 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Executive Board 1 00	3,450		
JOSEPH WARD 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Treasurer 60 00	7,983	4,699	
DAVID JAMES REDA 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	CONDUCTOR 0 00	4,679		
STEVEN CISCO 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Recording Sec 60 00	221,505	38,579	
JAMES SWEENEY 6200 JOLIET ROAD COUNTRYSIDE,IL 60525	Vice President 60 00	218,620	38,579	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
WILLIAM DUGAN 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	President 60 00	222,352	38,579	

Form 990, Part VII, Line 103 - Other revenue:

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
a STRIKE BENEFIT SUBSIDY					42,595
b RAIL TRANSPORT SUBSIDY					128,562
c MISCELLANEOUS INCOME					22,257
d LAWSUIT SETTLEMENT					23,180
e IUOE ORGANIZING GRANT					586,885
f GRIEVANCE COLLECTIONS					167,943
g FINES & FORFEITURES					5,892
h ASSISTANCE FUND RECEIPTS					5,910

TY 2007 Cash Grants Paid Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Class of Activity	Recipient's name	Address	Amount	Relationship
	Purchase of tickets for fund	raising benefits for labor org chicago, IL 60606	31,292	
	Charitable and religious org	for goodwill purposes chicago, IL 60606	45,391	

TY 2007 Gain/Loss from Sale of Public Securities Schedule**Name:** INTERNATIONAL UNION OF OPERATING**EIN:** 36-1581416**Software ID:** 07000211**Software Version:** 2007v2.4**Gross Sales Price:** 6,930,550**Basis:** 5,576,919**Sales Expenses:****Total (net):**

TY 2007 Investments - Other Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Description	Book Value	Cost/FMV
MORTGAGE BACKED SECURITIES	160,289	F
JADA DEVELOPMENT JOINT VENTURE	5,403,035	C

TY 2007 Investments - Securities Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Description	Book Value	Cost/FMV
US GOVERNMENT TREASURY SECURITIES	987,370	F
US GOVERNMENT AGENCY SECURITIES	4,263,602	F
MUTUAL FUNDS	5,616,982	F
MUNICIPAL OBLIGATIONS	95,036	F
CORPORATE BONDS	512,005	F
3278 SHS AMALGAMATED INVESTMENT CO	500,000	C

TY 2007 Land etc. Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Improvements	16,274	12,784	3,490
Furniture and Fixtures	4,441,371	3,593,544	847,827
Automobiles / Transportation Equipment	2,734,569	1,449,138	1,285,431

TY 2007 Member Benefits Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Type of Benefit	Amount
STRIKE BENEFITS & LOST WAGES REIMBURSED	428,095
ASSISTANCE BENEFITS PAID TO MEMBERS	198,195

TY 2007 Other Assets Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Description	Beginning of Year Amount	End of Year Amount
WEBSITE DEVELOPMENT		11,370
MOE-IT LLC	904,600	904,600
MISCELLANEOUS RECEIVABLE	25,007	31,630
PURCHASED INTEREST	18,404	4,779
DEPOSIT WITH OUTSIDE VENDORS	32,226	42,591
INVEST. IN TITLE HOLDING AFFILIATED CORP	58,785,443	69,318,052
LOCAL 150 IUOE DEF. COMPENSATION PLAN	380,732	433,131
ADVANCE TO TITLE HOLDING AFFILIATED CORP	36,489	49,393
ADVANCE TO AFFILATES	61,438	66,010

TY 2007 Other Changes in Net Assets Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Description	Amount
PROFIT OF BUILDING HOLDING CORP SUBSIDIARY	321,229
DECREASE IN MARKET VALUE OF INVESTMENTS	-880,736

TY 2007 Other Liabilities Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Description	Beginning of Year Amount	End of Year Amount
REFUNDABLE DUES		199,161
LOCAL 150 IUOE DEF. COMPENSATION PLAN		433,131

TY 2007 Other Revenues Included Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Description	Amount
NET GAIN FROM BUILDING CORP SUBSIDIARY	321,229
ACDC INVESTMENT INCOME	1,307,491

TY 2007 Payments to Affiliates Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Name	Address	Amount	Purpose
IOWA STATE H&H	5806 MERIDETH DRIVE SUITE B DES MOINES, IA 50322	1,800	PER CAPITA TAXES
MCHENRY COUNTY BUILDING	765 MUNSHAW LANE CRYSTAL LAKE, IL 60014	400	PER CAPITA TAXES
KANKAKEE BLDG & CONSTR	1012 NORTH FIFTH AVENUE KANKAKEE, IL 60901	120	PER CAPITA TAXES
NORTHWEST INDIANA BLDG & CONST	6415 KENNEDY AVENUE HAMMOND, IN 46323	24,800	PER CAPITA TAXES
ST JOSEPH BLDG & CONST TRADES	4172 RALPH JONES COURT SOUTH BEND, IN 46628	6,323	PER CAPITA TAXES
INDIANA STATE BLDG & CONST	1701 WEST 18TH STREET INDIANAPOLIS, IN 46202	6,460	PER CAPITA TAXES
NORTH CENTRAL INDIANA AFL-CIO	2015 WEST WASTERN AVE SOUTH BEND, IN 46629		PER CAPITA TAXES
INDIANA STATE AFL-CIO	1701 W 18TH STREET INDIANAPOLIS, IN 46202		PER CAPITA TAXES
SOUTHEAST IOWA BLDG & CONST	3204 HWY 61 BURLINGTON, IA 52601	60	PER CAPITA TAXES
ILLINOIS AFL - CIO	534 S SECOND STREET SPRINGFIELD, IL 62701	10,800	PER CAPITA TAXES
FOX VALLEY BLDG & CONST TRDS	P O BOX 5236 ELGIN, IL 60121	900	PER CAPITA TAXES
KANKAKEE FEDERATION OF LABOR	220 WEST COURT STREET KANKAKEE, IL 60901	720	PER CAPITA TAXES
KANKAKEE & IROQUIS COUNTIES	1012 N FIFTH AVE KANKAKEE, IL 60901	180	PER CAPITA TAXES
DEKALB COUNTY BLDG & CONST TRD	1221 IVY DEKALB, IL 60115		PER CAPITA TAXES
ROCKFORD UNITED LABOR AFL-CIO	212 SOUTH FIRST STREET ROCKFORD, IL 61104	450	PER CAPITA TAXES
IL VALLEY BLDG TRADES COUNCIL	740 E US ROUTE 6 UTICA, IL 61373	1,200	PER CAPITA TAXES
LIVINGSTON & MCLEAN COUNTIES	P O BOX 3248 BLOOMINGTON, IL 61701	800	PER CAPITA TAXES
WILL & GRUNDY COUNTIES TRDS CL	1000 N I-55 E FRONTAGE ROAD JOLIET, IL 60431	2,000	PER CAPITA TAXES
LAKE COUNTY BLDG & CONST TRDS	31290 N US HWY 45 LIBERTYVILLE, IL 60048	1,375	PER CAPITA TAXES
CHICAGO PORT COUNCIL-MARITIME	150 N WACKER DRIVE CHICAGO, IL 60609	800	PER CAPITA TAXES
QUAD-CITY FEDERATION OF LABOR	311 1/2 - 21ST STREET ROCK ISLAND, IL 61201	2,400	PER CAPITA TAXES
DUPAGE COUNTY BLDG & CONST TRD	28600 BELLA VISTA PARKWAY WARRENVILLE, IL 60555	3,200	PER CAPITA TAXES
NORTH CENTRAL ILLINOIS LABOR	28600 BELLA VISTA PARKWAY WARRENVILLE, IL 60555	4,388	PER CAPITA TAXES
NORTHWESTERN BLDG & CONST	4477 LINDEN ROAD ROCKFORD, IL 61109	7,500	PER CAPITA TAXES
CHICAGO FEDERATION OF LABOR	130 E RANDOLPH CHICAGO, IL 60601	59,850	PER CAPITA TAXES
CHICAGO & COOK CTY BLDG TR	150 N WACKER DRIVE CHICAGO, IL 60606	46,875	PER CAPITA TAXES
INTL UNION OF OPER ENGINEERS	1125 17TH STREET NORTHWEST WASHINGTON, DC 20036	2,581,409	PER CAPITA TAXES

TY 2007 Sales Of Inventory Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
CAPS, BELTS, SHIRTS & JACKETS	109,367	101,233	8,134

TY 2007 Special Events Schedule

Name: INTERNATIONAL UNION OF OPERATING

EIN: 36-1581416

Software ID: 07000211

Software Version: 2007v2.4

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
RAFFLE	89,820		89,820	78,143	11,677

LOCAL 150 INTERNATIONAL UNION OF OPERATING ENGINEERS
FORM 990

EIN #36-1581416
YEAR 2007

STATEMENT 18 Kind of Property Page 3 - Part IV - Line 57	Date Acquired	Method/ Rate	ASSETS			ACCUMULATED DEPRECIATION				
			Balance at Beg of Year	Additions During Year	Deletions During Year	Balance at End of Year	Balance at Beg of Year	Depr Exp Current	Transfers in and Adjustments to Accum Depr	Deletions During Year
Automotive Equipment	Various	SL/3-5 Yrs	\$ 2,614,484	\$ 763,732	\$ 643,647	\$ 2,734,569	\$ 1,485,309	\$ 542,304	\$ 578,475	\$ 1,449,138

Office Furniture & Equipment	1958-2007	Various	2,799,550	94,433		2,893,983	2,203,484	205,279		2,408,763	
Countryside Office	1999-2007	Various	172,074			172,074	161,583	3,222		164,805	
Computer Software	1974-1998	Various	67,471			67,471	67,326	145		67,471	
Gasoline Tank & Pump	1993-2007	SL/10 days	12,505	3,377		15,882	10,629	1,403		12,032	
Shop Equipment	1957-2007	SL/10 days	227,709	36,815	8,707	255,817	194,121	13,927		202,568	
Merrillville Office	1964-2007	SL/10 days	169,451			169,451	163,796	2,126	5,480	165,922	
Lakemoor Office	1959-2007	SL/10 days	81,924	2,339		84,263	71,661	3,814		75,475	
Rockford Office	1959-2007	SL/10 days	110,288	5,784		116,072	88,489	9,376		97,865	
Joliet Office	1962-2007	SL/10 days	153,383	4,615		157,998	137,418	6,292		143,710	
Lakeville Office	1962-2007	SL/10 days	108,145	4,130		112,275	68,554	10,122		78,676	
Rock Island Office	1991-2007	SL/10 days	56,444	20,587		77,031	45,924	5,974		51,898	
West Burlington, IA Office	1992-2007	SL/10 days	100	3,540		3,640	100	370		470	
Legal Department	2002-2007	SL/10 days	310,128	5,285		315,413	85,324	38,565		123,889	
Total			4,269,172	180,905	8,707	4,441,370	3,298,409	300,615	-	5,480	3,693,544

Other Property - Leasehold Improvements South Bend Office			16,274	-	-	16,274	10,480	2,325			12,785
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Totals to Part IV - Line 57 (Page 3) \$ 6,225,959 \$ 944,637 \$ 652,354 \$ 7,192,213 \$ 3,750,267 \$ 845,244 \$ - \$ 583,955 \$ 5,055,467

Ladd Reimbursement by various locals involved in Great Lake Floating Agreement (3,278)
 Depreciation allocated from IUOE Local 150 Building Corporation
 exempt under Section 501c(2) as Title Holding Corporation
 for exempt organization (separate 990 is filed for Building Corporation) 825,383

Total Depreciation Expense to Part II - Line 42 (page 2) \$ 1,667,349