

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning, 2006, and ending

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C INTERNATIONAL UNION OF OPERATING ENGINEERS - LOCAL 150 6200 JOLIET ROAD COUNTRYSIDE, IL 60525

D Employer Identification Number 36-1581416 E Telephone number 708-482-8800 F Accounting method: X Cash, Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations H (a) Is this a group return for affiliates? H (b) If 'Yes,' enter number of affiliates H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling?

G Web site: N/A

J Organization type (check only one) X 501(c) 5 (insert no) 4947(a)(1) or 527

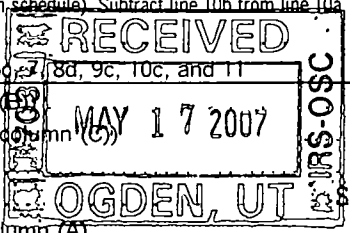
K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

I Group Exemption Number M Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 44,985,017

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, and Total. Includes sections for Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Net rental income, Other investment income, Gross amount from sales of assets, Special events, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or deficit, Net assets or fund balances at beginning of year, Other changes in net assets or fund balances, Net assets or fund balances at end of year.



SCANNED JUN 20 2007

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b Other grants and allocations (att sch) SEE STMT 6 (cash \$ 51,705. non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	51,705.			
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule) ST 7	24	1,259,401.			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)	25a	1,132,284.			
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch) SEE STMT 8	25b	1,293.			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c	0.			
26 Salaries and wages of employees not included on lines 25a, b, and c	26	12,105,493.			
27 Pension plan contributions not included on lines 25a, b, and c	27	2,872,578.			
28 Employee benefits not included on lines 25a - 27	28	1,292,580.			
29 Payroll taxes	29	979,183.			
30 Professional fundraising fees	30				
31 Accounting fees	31	459,796.			
32 Legal fees	32	276,085.			
33 Supplies	33	158,438.			
34 Telephone	34	92,399.			
35 Postage and shipping	35	149,360.			
36 Occupancy	36	1,273,453.			
37 Equipment rental and maintenance	37	361,728.			
38 Printing and publications	38	420,247.			
39 Travel	39	116,685.			
40 Conferences, conventions, and meetings	40	70,191.			
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	1,471,458.			
43 Other expenses not covered above (itemize)					
a SEE STATEMENT 9	43a	4,082,996.			
b -----	43b				
c -----	43c				
d -----	43d				
e -----	43e				
f -----	43f				
g -----	43g				
44 Total functional expenses Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	28,627,353.			

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? N/A Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>TRADE UNION</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a <u>TO ORGANIZE WORKERS ELIGIBLE FOR MEMBERSHIP IN THE UNION, TO NEGOTIATE COLLECTIVE BARGAINING AGREEMENTS, TO SETTLE GRIEVANCES OF MEMBERS AND TO SAFEGUARD THE ECONOMIC WELFARE OF ITS MEMBERS.</u> ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
b ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	

BAA

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
ASSETS	45	Cash — non-interest-bearing	1,485,604.	45	302,304.
	46	Savings and temporary cash investments	14,296,721.	46	6,195,680.
	47a	Accounts receivable			
	b	Less allowance for doubtful accounts		47c	
	48a	Pledges receivable			
	b	Less allowance for doubtful accounts		48c	
	49	Grants receivable		49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a	Other notes and loans receivable (attach schedule)			
	b	Less allowance for doubtful accounts		51c	
	52	Inventories for sale or use	87,809.	52	110,986.
	53	Prepaid expenses and deferred charges		53	
	54a	Investments — publicly-traded securities STMT 10 <input checked="" type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	15,166,237.	54a	15,926,681.
	b	Investments — other securities (attach sch) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55a	Investments — land, buildings, & equipment: basis			
	b	Less accumulated depreciation (attach schedule)		55c	
	56	Investments — other (attach schedule) SEE STMT 11	4,013,622.	56	5,598,254.
	57a	Land, buildings, and equipment: basis	6,899,932.		
b	Less accumulated depreciation (attach schedule) STATEMENT 12	4,794,179.	57c	2,105,753.	
58	Other assets, including program-related investments (describe ► SEE STATEMENT 13)	42,004,389.	58	60,244,339.	
59	Total assets (must equal line 74) Add lines 45 through 58	79,185,026.	59	90,483,997.	
LIABILITIES	60	Accounts payable and accrued expenses		60	155,275.
	61	Grants payable		61	
	62	Deferred revenue		62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a	Tax-exempt bond liabilities (attach schedule)		64a	
	b	Mortgages and other notes payable (attach schedule)		64b	
	65	Other liabilities (describe ► SEE STATEMENT 14)	565,499.	65	580,507.
66	Total liabilities. Add lines 60 through 65	565,499.	66	735,782.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted	78,619,527.	67	89,748,215.
	68	Temporarily restricted		68	
	69	Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	78,619,527.	73	89,748,215.
74	Total liabilities and net assets/fund balances. Add lines 66 and 73	79,185,026.	74	90,483,997.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	42,156,245.
b	Amounts included on line a but not on Part I, line 12:			
	1 Net unrealized gains on investments	b1		887,247.
	2 Donated services and use of facilities	b2		
	3 Recoveries of prior year grants	b3		
	4 Other (specify) _____	b4		396,465.
	SEE STM 15			
	Add lines b1 through b4		b	1,283,712.
c	Subtract line b from line a		c	40,872,533.
d	Amounts included on Part I, line 12, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12) Add lines c and d		e	40,872,533.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a	31,027,557.
b	Amounts included on line a but not on Part I, line 17:			
	1 Donated services and use of facilities	b1		
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	31,027,557.
d	Amounts included on Part I, line 17, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify): _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17) Add lines c and d		e	31,027,557.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 16		1,132,284.	175,400.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)	Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business as board meetings ▶ 22		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If 'Yes,' attach a statement that identifies the individuals and explains the relationship(s)	75b	X
c Do any officers, directors, trustees, or key employees listed in form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of 'related organization' If 'Yes,' attach a statement that includes the information described in the instructions	75c	X
d Does the organization have a written conflict of interest policy?	75d	X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
MARTIN RUANE 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	0.	1,293.	0.	0.

Part VI Other Information (See the instructions.)	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If 'Yes,' attach a detailed statement of each change	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes	77	X
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	78b	N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement	79	X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80a	X
b If 'Yes,' enter the name of the organization ▶ LOCAL 150 IUOE BUILDING CORPORATION and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a Enter direct and indirect political expenditures (See line 81 instructions)	81a	0.
b Did the organization file Form 1120-POL for this year?	81b	X

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82 b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83 b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85 a	501(c)(4), (5), or (6) organizations Were substantially all dues nondeductible by members?		X
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85 c	Dues, assessments, and similar amounts from members		0.
85 d	Section 162(e) lobbying and political expenditures		0.
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		0.
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		0.
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		N/A
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A
86 a	501(c)(7) organizations Enter: a Initiation fees and capital contributions included on line 12		N/A
86 b	Gross receipts, included on line 12, for public use of club facilities		N/A
87 a	501(c)(12) organizations Enter a Gross income from members or shareholders		N/A
87 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX.		X
88 b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI.		X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>N/A</u> , section 4912 <u>N/A</u> , section 4955 <u>N/A</u>		
89 b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction.		N/A
89 c	Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
89 d	Enter Amount of tax on line 89c, above, reimbursed by the organization		N/A
89 e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89 f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89 g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed <u>NONE</u>		
90 b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions)		208
91 a	The books are in care of <u>JOHN GARZA</u> Telephone number <u>708-482-8800</u> Located at <u>6200 JOLIET ROAD, COUNTRYSIDE, IL,</u> ZIP + 4 <u>60525</u>		
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? Yes No
 If 'Yes,' enter the name of the foreign country

91 c Yes No

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					39,088,852.
95 Interest on savings & temporary cash invmnts			14	648,591.	
96 Dividends & interest from securities			14	151,233.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-1,955.	
101 Net income or (loss) from special events			1	2,193.	
102 Gross profit or (loss) from sales of inventory					14,464.
103 Other revenue: a _____					
b SEE STATEMENT 17					969,155.
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				800,062.	40,072,471.
105 Total (add line 104, columns (B), (D), and (E))					40,872,533.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

SEE STATEMENT 18

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Steven M. Cisco Date: 5-11-07

Type or print name and title: STEVEN M. CISCO RECORDING SECRETARY

Paid Preparer's Use Only

Preparer's signature: W. ROBERT CPA Date: 5-9-07 Check if self-employed: Preparer's SSN or PTIN (See General Instruction W): N/A

Firm's name (or yours if self-employed), address, and ZIP + 4: GRAFF, BALLAUER, BLANSKI & FRIEDMAN, P.C.
TWO NORTHFIELD PLAZA, SUITE 200
NORTHFIELD, IL 60093-1294

EIN: N/A Phone no: 847-881-2540

BAA

STATEMENT 1
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 3,951,917.
COST OR OTHER BASIS: 3,953,872.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -1,955.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -1,955.

STATEMENT 2
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

<u>SPECIAL EVENTS</u>	<u>GROSS RECEIPTS</u>	<u>LESS CONTRI- BUTIONS</u>	<u>GROSS REVENUE</u>	<u>LESS DIRECT EXPENSES</u>	<u>NET INCOME (LOSS)</u>
RAFFLE	85,036.	0.	85,036.	82,843.	2,193.
TOTAL	\$ <u>85,036.</u>	\$ <u>0.</u>	\$ <u>85,036.</u>	\$ <u>82,843.</u>	\$ <u>2,193.</u>

STATEMENT 3
FORM 990, PART I, LINE 10
GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

CAPS, BELTS, SHIRTS & JACKETS	\$ 90,233.
GROSS SALES	\$ 90,233.
LESS RETURNS & ALLOWANCES	0.
NET SALES	\$ 90,233.
LESS COST OF GOODS SOLD	75,769.
GROSS PROFIT FROM SALES OF INVENTORY	\$ <u>14,464.</u>

STATEMENT 4
FORM 990, PART I, LINE 16
PAYMENTS TO AFFILIATES

<u>NAME AND ADDRESS</u>	<u>PURPOSE OF PAYMENT</u>	<u>AMOUNT</u>
INTL UNION OF OPER ENGINEERS 1125 17TH STREET NORTHWEST WASHINGTON, DC 20036,	PER CAPITA TAXES	\$ 2,257,859.
CHICAGO & COOK CTY BLDG TR 150 N WACKER DRIVE CHICAGO, IL 60606,	PER CAPITA TAXES	32,500.
CHICAGO FEDERATION OF LABOR	PER CAPITA TAXES	42,840.

STATEMENT 4 (CONTINUED)
FORM 990, PART I, LINE 16
PAYMENTS TO AFFILIATES

NAME AND ADDRESS	PURPOSE OF PAYMENT	AMOUNT
130 E RANDOLPH CHICAGO, IL 60601,		
NORTHWESTERN BLDG & CONST 4477 LINDEN ROAD ROCKFORD, IL 61109	PER CAPITA TAXES	\$ 4,500.
NORTH CENTRAL ILLINOIS LABOR 28600 BELLA VISTA PARKWAY WARRENVILLE, IL 60555,	PER CAPITA TAXES	2,633.
DUPAGE COUNTY BLDG & CONST TRD 28600 BELLA VISTA PARKWAY WARRENVILLE, IL 60555,	PER CAPITA TAXES	2,400.
QUAD-CITY FEDERATION OF LABOR 311 1/2 - 21ST STREET ROCK ISLAND, IL 61201	PER CAPITA TAXES	2,400.
CHICAGO PORT COUNCIL-MARITIME 150 N WACKER DRIVE CHICAGO, IL 60609,	PER CAPITA TAXES	800.
LAKE COUNTY BLDG & CONST TRDS 31290 N US HWY 45 LIBERTYVILLE, IL 60048,	PER CAPITA TAXES	1,375.
WILL & GRUNDY COUNTIES TRDS CL 1000 N I-55 E FRONTAGE ROAD JOLIET, IL 60431,	PER CAPITA TAXES	2,000.
LIVINGSTON & MCLEAN COUNTIES P. O. BOX 3248 BLOOMINGTON, IL 61701,	PER CAPITA TAXES	800.
IL VALLEY BLDG TRADES COUNCIL 740 E US ROUTE 6 UTICA, IL 61373,	PER CAPITA TAXES	1,500.
ROCKFORD UNITED LABOR AFL-CIO 212 SOUTH FIRST STREET ROCKFORD, IL 61104,	PER CAPITA TAXES	600.
DEKALB COUNTY BLDG & CONST TRD	PER CAPITA TAXES	300.

STATEMENT 4 (CONTINUED)
FORM 990, PART I, LINE 16
PAYMENTS TO AFFILIATES

NAME AND ADDRESS	PURPOSE OF PAYMENT	AMOUNT
1221 IVY DEKALB, IL 60115,		
KANKAKEE & IROQUIS COUNTIES 1012 N FIFTH AVE KANKAKEE, IL 60901,	PER CAPITA TAXES	\$ 120.
KANKAKEE FEDERATION OF LABOR 220 WEST COURT STREET KANKAKEE, IL 60901,	PER CAPITA TAXES	780.
FOX VALLEY BLDG & CONST TRDS P. O. BOX 5236 ELGIN, IL 60121,	PER CAPITA TAXES	1,000.
ILLINOIS AFL - CIO 534 S SECOND STREET SPRINGFIELD, IL 62701	PER CAPITA TAXES	2,704.
SOUTHEAST IOWA BLDG & CONST 3204 HWY 61 BURLINGTON, IA 52601,	PER CAPITA TAXES	150.
INDIANA STATE AFL-CIO 1701 W 18TH STREET INDIANAPOLIS, IN 46202,	PER CAPITA TAXES	7,953.
NORTH CENTRAL INDIANA AFL-CIO 2015 WEST WASTERN AVE SOUTH BEND, IN 46629,	PER CAPITA TAXES	720.
INDIANA STATE BLDG & CONST 1701 WEST 18TH STREET INDIANAPOLIS, IN 46202,	PER CAPITA TAXES	31,750.
ST JOSEPH BLDG & CONST TRADES 4172 RALPH JONES COURT SOUTH BEND, IN 46628	PER CAPITA TAXES	2,520.

TOTAL \$ 2,400,204.

STATEMENT 5
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

INCREASE IN MARKET VALUE OF INVESTMENTS	\$ 887,247.
PROFIT OF BUILDING HOLDING CORP SUBSIDIARY	396,465.
TOTAL	<u>\$ 1,283,712.</u>

STATEMENT 6
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

CASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	CHARITABLE AND RELIGIOUS ORG.	
DONEE'S ADDRESS:	FOR GOODWILL PURPOSES	
AMOUNT GIVEN:		\$ 17,135.
DONEE'S NAME:	PURCHASE OF TICKETS FOR FUND	
DONEE'S ADDRESS:	RAISING BENEFITS FOR LABOR ORG	
	CIVIL RIGHTS AND EDUCATION,	
AMOUNT GIVEN:		34,570.

TOTAL GRANTS AND ALLOCATIONS \$ 51,705.

STATEMENT 7
FORM 990, PART II, LINE 24
BENEFITS PAID TO OR FOR MEMBERS

ASSISTANCE BENEFITS PAID TO MEMBERS	\$ 210,001.
STRIKE BENEFITS & LOST WAGES REIMBURSED	1,049,400.
TOTAL	<u>\$ 1,259,401.</u>

STATEMENT 8
FORM 990, PART II, LINE 25B
COMPENSATION OF FORMER OFFICERS, DIRECTORS, ETC.

COMPENSATION RECEIVED	(A)	(B)	(C)	(D)
NAME	TOTAL	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING
MARTIN RUANE	1,293.	0.	0.	0.
TOTAL	<u>\$ 1,293.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

EMPLOYEE BENEFIT PLAN CONTRIBUTION	(A)	(B)	(C)	(D)
NAME	TOTAL	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING
MARTIN RUANE	0.	0.	0.	0.
TOTAL	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

EXPENSE ACCT. & OTHER ALLOWANCES	(A)	(B)	(C)	(D)
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STATEMENT 8 (CONTINUED)
FORM 990, PART II, LINE 25B
COMPENSATION OF FORMER OFFICERS, DIRECTORS, ETC.

NAME	TOTAL	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING
MARTIN RUANE	0.	0.	0.	0.
TOTAL	\$ 0.	\$ 0.	\$ 0.	\$ 0.

NAME	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
MARTIN RUANE	0.	0.	0.	0.
TOTAL	\$ 0.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 9
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVERTISING	14,054.			
ADVISORY BOARD FEES	16,400.			
AUTO EXPENSE	595,560.			
BUTTONS & SERVICE DUES BOOKS	13,275.			
COMPUTER COSTS	22,312.			
CONSTRUCTION WORK PRGM PMTS	1,044.			
DUES REFUNDED	1,735,191.			
FLOWERS	13,248.			
GENERAL INSURANCE EXPENSES	347,714.			
LAWSUIT SETTLEMENTS	21,000.			
MEMBER RECOGNITION DAY	198,636.			
MISCELLANEOUS	25,983.			
ORGANIZING EXPENSE	36,031.			
OTHER PROFESSIONAL SERVICES	484,914.			
PAC CONTRIBUTIONS	260,775.			
SPECIAL ACTIVITIES & RESEARCH	168,345.			
STRIKE EXPENSES	121,540.			
TEMPORARY SERVICES	6,974.			
TOTAL	\$ 4,082,996.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 10
FORM 990, PART IV, LINE 54A
INVESTMENTS - PUBLICLY TRADED SECURITIES

CORPORATE STOCKS	VALUATION METHOD	AMOUNT
3278 SHS AMALGAMATED INVESTMENT CO	COST	\$ 500,000.
TOTAL		\$ 500,000.

STATEMENT 10 (CONTINUED)
FORM 990, PART IV, LINE 54A
INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>AMOUNT</u>
CORPORATE BONDS	MARKET VALUE	\$ 871,491.
	TOTAL	\$ 871,491.
<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>AMOUNT</u>
MUTUAL FUNDS	MARKET VALUE	7,922,980.
	TOTAL	\$ 7,922,980.
<u>U.S. GOVERNMENT OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>AMOUNT</u>
US GOVERNMENT TREASURY SECURITIES	MARKET VALUE	928,388.
US GOVERNMENT AGENCY SECURITIES	MARKET VALUE	5,629,824.
	TOTAL	\$ 6,558,212.
<u>STATE AND MUNICIPAL OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>AMOUNT</u>
MUNICIPAL OBLIGATIONS	MARKET VALUE	73,998.
	TOTAL	\$ 73,998.
PUBLICLY TRADED SECURITIES		<u>\$ 15,926,681.</u>

STATEMENT 11
FORM 990, PART IV, LINE 56
INVESTMENTS - OTHER

<u>DESCRIPTION OF INVESTMENT</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>
JADA DEVELOPMENT JOINT VENTURE	COST	\$ 5,403,035.
MORTGAGE BACKED SECURITIES	MARKET VALUE	195,219.
	TOTAL	<u>\$ 5,598,254.</u>

STATEMENT 12
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
AUTOMOBILES / TRANSPORTATION EQUIPMENT	\$ 2,614,485.	\$ 1,485,310.	\$ 1,129,175.
FURNITURE AND FIXTURES	4,269,173.	3,298,409.	970,764.
IMPROVEMENTS	16,274.	10,460.	5,814.
TOTAL	<u>\$ 6,899,932.</u>	<u>\$ 4,794,179.</u>	<u>\$ 2,105,753.</u>

STATEMENT 13
FORM 990, PART IV, LINE 58
OTHER ASSETS

ADVANCE TO AFFILIATES	\$ 61,438.
ADVANCE TO TITLE HOLDING AFFILIATED CORP	36,489.
DEPOSIT WITH OUTSIDE VENDORS	32,226.
INVEST. IN TITLE HOLDING AFFILIATED CORP	58,785,443.
LOCAL 150 IUOE DEF. COMPENSATION PLAN	380,732.
MISCELLANEOUS RECEIVABLE	25,007.
MOE-IT LLC	904,600.
PURCHASED INTEREST	18,404.
TOTAL	<u>\$ 60,244,339.</u>

STATEMENT 14
FORM 990, PART IV, LINE 65
OTHER LIABILITIES

LOCAL 150 IUOE DEF. COMPENSATION PLAN	\$ 380,732.
REFUNDABLE DUES	199,775.
TOTAL	<u>\$ 580,507.</u>

STATEMENT 15
FORM 990, PART IV-A, LINE B(4)
OTHER AMOUNTS

NET GAIN FROM BUILDING CORP SUBSIDIARY	\$ 396,465.
TOTAL	<u>\$ 396,465.</u>

STATEMENT 16
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
WILLIAM DUGAN 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	PRESIDENT 60	\$ 213,714.	\$ 35,080.	\$ 0.
JAMES SWEENEY 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	VICE PRESIDENT 60	212,867.	35,080.	0.
STEVEN CISCO 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	RECORDING SEC. 60	212,867.	35,080.	0.
DAVID JAMES REDA 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	CONDUCTOR 0	2,655.	0.	0.
JOSEPH WARD 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	TREASURER 60	203,550.	35,080.	0.
ROGER ALLEN 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	7,450.	0.	0.
ROGER HOFFMAN 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	7,450.	0.	0.
RAYMOND STEVENS 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	6,760.	0.	0.
TIM LOFTUS 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	7,450.	0.	0.
GREG ALLEN 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	7,450.	0.	0.
DONALD MATTESON 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	7,450.	0.	0.
RONALD RANIERI 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	2,070.	0.	0.

STATEMENT 16 (CONTINUED)
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LANCE YADOCK 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	\$ 7,450.	\$ 0.	\$ 0.
MICHAEL D. QUALE 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	TRUSTEE 1	1,674.	0.	0.
MARTIN RUANE 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	EXECUTIVE BOARD 1	5,380.	0.	0.
DEAN ANDERSON 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	AUDITOR 1	1,674.	0.	0.
JERRY JORSCH 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	AUDITOR 1	1,674.	0.	0.
JASON NESS 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	AUDITOR 1	1,674.	0.	0.
RAYMOND PERLICK 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	TRUSTEE 1	1,674.	0.	0.
JAMES PATRICK FEENEY 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	GUARD 1	4,810.	0.	0.
WALTER REWERTS 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	TRUSTEE 1	1,674.	0.	0.
DAVID FAGAN 6200 JOLIET ROAD COUNTRYSIDE, IL 60525	FINANACIAL SEC. 60	212,867.	35,080.	0.
	TOTAL	<u>\$ 1,132,284.</u>	<u>\$ 175,400.</u>	<u>\$ 0.</u>

STATEMENT 17
FORM 990, PART VII, LINE 103
OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
ASSISTANCE FUND RECEIPTS					\$ 6,316.
FINES & FORFEITURES					3,500.
GRIEVANCE COLLECTIONS					195,234.
IUOE ORGANIZING GRANT					422,387.
LAWSUIT SETTLEMENT					77,476.
MISCELLANEOUS INCOME					50,447.
RAIL TRANSPORT SUBSIDY					93,115.
STRIKE BENEFIT SUBSIDY					120,680.
TOTAL		<u>\$ 0.</u>		<u>\$ 0.</u>	<u>\$ 969,155.</u>

STATEMENT 18
FORM 990, PART VIII
RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE #	EXPLANATION OF ACTIVITIES
94	DUES RECEIVED IN EXCHANGE FOR MEMBER BENEFITS INCLUDING THE ORGANIZATION OF WORKERS ELIGIBLE FOR MEMBERSHIP IN THE UNION, NEGOTIATION OF COLLECTIVE BARGAINING AGREEMENTS, SETTLEMENT OF GRIEVANCES OF MEMBERS AND THE SAFEGUARD OF ECONOMIC SECURITY AND ECONOMIC VALUE OF ITS MEMBERS.
102	SALES OF UNION MERCHANDISE.
103	CONTRIBUTIONS RECEIVED BY EMPLOYERS TO PROVIDE ASSISTANCE BENEFITS TO UNION MEMBERS IN NEED; GRANTS, SUBSIDIES, REIMBURSEMENTS AND REFUNDS OF EXPENDITURES MADE RELATING TO THE ORGANIZATION'S 501(C) (5) EXEMPT PURPOSE.

